



# North Yorkshire Pension Fund

## 10 good reasons to join the Local Government Pension Scheme

### Can you afford not to join?

Your employer shares the cost and contributes significantly more than you do

Pensions in payment rise with the cost of living

If you are a taxpayer you get tax relief on all your contributions - even on extra payments you make to top up your benefits.

No investment risk - you get a guaranteed package of benefits which are backed by law

Life cover of 3 times your pay from the day you join the scheme and there's no medical (unlike other forms of life insurance)

You choose when you want to retire – take benefits anytime from age 55 – 75

You can take a tax free cash lump sum at retirement

Protection in case you have to retire early through ill health

Dependants benefits are payable if you die, meaning your pension doesn't die with you (see the [Scheme guide](#) for further details)

No hidden management fees or charges, you simply pay a percentage of your salary